

## Explanation of variances

Fotherby Parish Council

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	7,582	7,012					
2 Precept or Rates and Levies	7,696	8,263	567	7.37%	NO		
3 Total Other Receipts	1,914	2,683	769	40.18%	YES		Increase in VAT reclaim of £679.46 (£224.06 in 2021-22 and £903.52 in 2022-20230. An increase in allotment tenancy fees received of £140. £120 received in 2021-22. £260 received in 2022-23 due to an increase in tenancy fees and some tennants paying in advance of the renewal (1 April)
4 Staff Costs	2,801	2,797	-4	0.14%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,379	7,751	372	5.04%	NO		
7 Balances Carried Forward	7,012	7,410			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,012	7,410				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	21,347	21,347	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		