

## FOTHERBY PARISH COUNCIL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Expenditure v Budget

09-Dec-22

|                                   | CURRENT YEAR ACTUAL | CURRENT YEAR VAT | CURRENT YEAR TOTAL | CURRENT YEAR BUDGET | CURRENT YEAR AVAILABLE FUNDS | FORECAST EXPENDITURE/ INCOME 22-23 | PROPOSED BUDGET 23-24 | Comments  |
|-----------------------------------|---------------------|------------------|--------------------|---------------------|------------------------------|------------------------------------|-----------------------|---|
| <b>INCOME</b>                     |                     |                  |                    |                     |                              |                                    |                       |   |
| PRECEPT                           | £8,263.00           |                  |                    | £8,263.00           | £0.00                        | £8,263.00                          | £9,089.00             | Allow 10% increase to overall precept for general inflation   |
| LCC FOR COMMON                    | £0.00               |                  |                    | £0.00               | £0.00                        |                                    |                       |   |
| VAT REFUND                        | £903.52             |                  |                    | £600.00             | £303.52                      | £903.52                            | £900.00               | aligned to current year actual                                |
|                                   |                     |                  |                    |                     | £0.00                        |                                    |                       |   |
| ALLOTMENT RENT                    | £140.00             |                  |                    | £100.00             |                              | £140.00                            | £210.00               | Agree a small increase, suggest £30pa x7=£210 (57p/week/plot) |
| JUBILEE GRANT                     | £800.00             |                  |                    | £0.00               | £0.00                        | £800.00                            | £0.00                 |   |
| CONTRIBUTION FROM FOTHERBY CHURCH | £715.00             |                  |                    | £650.00             | £65.00                       | £715.00                            | £715.00               | Increased in 22/23 to £715, maintain level for 23/24          |
| INTEREST                          | £0.16               |                  |                    |                     |                              | £0.24                              |                       |   |
| <b>TOTALS</b>                     | <b>£10,821.68</b>   |                  |                    | <b>£9,613.00</b>    | <b>£1,208.68</b>             | <b>£10,821.76</b>                  | <b>£10,914.00</b>     |   |

| <b>EXPENDITURE</b> | CURRENT YEAR ACTUAL | CURRENT YEAR VAT | CURRENT YEAR TOTAL | CURRENT YEAR BUDGET | CURRENT YEAR AVAILABLE FUNDS | FORECAST EXPENDITURE/ INCOME 22-23 | PROPOSED BUDGET 23-24 | Comments |
|--------------------|---------------------|------------------|--------------------|---------------------|------------------------------|------------------------------------|-----------------------|----------|
|--------------------|---------------------|------------------|--------------------|---------------------|------------------------------|------------------------------------|-----------------------|----------|

2023-24 budget

|  |           |         |           |           |           |           |           |  |
|--|-----------|---------|-----------|-----------|-----------|-----------|-----------|--|
| Clerks salary                                | £1,631.70 |         | £1,631.70 | £2,887.50 | £1,255.80 | £2,780.10 | £3,175.00 | Budget for 10% increase on current year budget due to expected cost of living increase |
| PAYE   |           |         | £0.00     | £0.00     | £0.00     | £0.00     | £0.00     |  |
| Insurance                                    | £312.02   |         | £312.02   | £412.50   | £100.48   | £312.02   | £350.00   | Estimate based on current year actual +10%   |
| Audit Fee                                    | £45.00    |         | £45.00    | £100.00   | £55.00    | £45.00    | £50.00    | Assume marginal increase   |
| Admin Fees                                   | £217.64   | £3.63   | £221.27   | £400.00   | £182.36   | £352.91   | £400.00   | Seek to meet budget based on 22/23 budget value  |
| Grass Cut, Church, Long Acre Farm, Cemetery. | £2,490.00 | £498.00 | £2,988.00 | £3,788.40 | £1,298.40 | £3,788.40 | £4,166.00 | 10% increase on current year budget  |
| Grass cut Common                             | £210.00   | £42.00  | £252.00   | £198.00   | -£12.00   | £198.00   | £220.00   | Increased by 10%   |
| Dock Maintenance                             | £300.00   | £60.00  | £360.00   | £700.00   | £400.00   | £700.00   | £0.00     | Assume undertaken by volunteers  |
| Village Maintenance (Bus Shelter)            | £0.00     | £0.00   | £0.00     | £750.00   | £750.00   | £750.00   | £1,000.00 | To remediate shelters 2 & 4 @ £584 & £350 per quotation rounded to £1k                 |
| Keyhole                                      | £211.33   |         | £211.33   | £400.00   | £188.67   | £451.00   | £496.00   | allow 10% increase in 22/23 forecast costs   |
| Allotment water                              | £25.93    | £0.00   | £25.93    | £56.70    | £30.77    | £52.00    | £65.00    | income from allotments increased as buffer for inflationary increase in costs          |
| LALC Fees                                    | £248.00   | £19.00  | £267.00   | £299.20   | £51.20    | £299.20   | £330.00   | allow 10% increase on 22/23 forecast   |
| Land Registry                                | £0.00     | £0.00   | £800.00   | £0.00     | £0.00     | £0.00     | £0.00     |  |

2023-24 budget

|                          |                  |                |                  |                   |                  |                   |                   |                             |
|--------------------------|------------------|----------------|------------------|-------------------|------------------|-------------------|-------------------|-----------------------------|
| Jubilee/coronation grant | £800.00          |                |                  | £800.00           | £0.00            | £800.00           | £0.00             |                             |
| Election charges         | £0.00            | £0.00          | £0.00            | £0.00             | £0.00            | £0.00             | £100.00           | nominal sum carried forward |
|                          | <b>£6,491.62</b> | <b>£622.63</b> | <b>£7,114.25</b> | <b>£10,792.30</b> | <b>£4,300.68</b> | <b>£10,528.63</b> | <b>£10,352.00</b> |                             |

| <b>PROJECTS AND CONTINGENCIES</b>                         |                  |                |                  |                   |                  |                   |                   |   |
|---|------------------|----------------|------------------|-------------------|------------------|-------------------|-------------------|---|
| General Contingencies                                     | £225.00          | £45.00         | £270.00          | £250.00           | £25.00           | £270.00           | £562.00           | Contingencies set as balancing item between income & expenditure. |
| Forecast %age of precept 23/24                            |                  |                |                  |                   |                  |                   |                   | <b>6.2%</b>   |
| Forecast reserves cover based on 23/24 precept at 31/3/24 |                  |                |                  |                   |                  |                   |                   | <b>80%</b>  |
| Contingencies Total                                       | £225.00          | £45.00         | £270.00          | £250.00           | £25.00           | £270.00           | £562.00           |   |
| <b>Total</b>  | <b>£6,716.62</b> | <b>£667.63</b> | <b>£7,384.25</b> | <b>£11,042.30</b> | <b>£4,325.68</b> | <b>£10,798.63</b> | <b>£10,914.00</b> |   |
| Common (ringfenced)                                       | £0.00            | £0.00          | £0.00            | £209.78           |                  | £209.78           |                   |   |
| <b>RECONCILIATION</b>                                     |                  |                |                  | <b>£11,042.30</b> |                  | <b>£11,008.41</b> | <b>£10,914.00</b> |   |

|   |                  |
|---|------------------|
| carry forward 1.4.22                          | £7,011.66        |
| plus income 2022-23                           | £10,821.76       |
| Less expenditure 2022-23                      | -£10,528.63      |
| Projected carry forward at 31/3/23 to 2023-24 | <b>£7,304.79</b> |