

Explanation of variances

FOTHERBY PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,012	7,410					
2 Precept or Rates and Levies	8,263	9,089	826	10.00%	NO		
3 Total Other Receipts	2,683	2,234	-449	16.73%	YES		£560 received for grass cutting contributions in 2023-2024 compared to £715 received in 2022-2023. In £2023-24 grants totally £600 were received from East Lindsey District council. In 2022-2023 Grants of £800 were received (Additional Grant for Queens Jubilee Celebrations). In 2023-24 allotment fees of £120 were received. In 2022-2023 Allotment fees of £260 were received. This is due to the allotment tenancy renewal date being on 1 April and some tenants paying in advance
4 Staff Costs	2,797	2,995	198	7.08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,751	8,951	1,200	15.48%	YES		In 2023-2024 £48.50 in election fees were paid compared with £0 in £2022-2023. In £2023-2024 the parish council agreed to pay £240 in fees to hire the church hall as compared to £0 in 2022-2023. In 2023-2024 £1950 was paid in bus shelter refurbishment compared to £710 in 2022-2023
7 Balances Carried Forward	7,410	6,787				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,410	6,787				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	21,347	19,734	-1,831	8.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		