

FOTHERBY PARISH COUNCIL

1.4.2025-31.3.26

Final version- 30/12/24 KJE

Budget

	CURRENT YEAR ACTUAL	CURRENT YEAR VAT	CURRENT YEAR TOTAL	CURRENT YEAR BUDGET	CURRENT YEAR AVAILABLE FUNDS	Expected Income 2024-25	Proposed Budget 5% Increase	Comments - Income
<b>INCOME</b>								
PRECEPT	£9,544.00	£0.00	£9,544.00	£9,544.00	£0.00	£9,544.00	£10,021	
LCC FOR COMMON	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
VAT REFUND	£875.19	£0.00	£875.19	£950.00	£-74.81	£875.19	£1,000.00	
	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
ALLOTMENT RENT	£120.00	£0.00	£120.00	£210.00	£0.00	£90.00	£210.00	Assume no increase in allotment fees
GRANT	£0.00	£0.00	£0.00	£0.00	£0.00	£450.00	£0.00	Assume zero grants
CONTRIBUTION FROM FOTHERBY CHURCH	£560.00	£0.00	£560.00	£560.00	£0.00	£560.00	£560.00	Assume as 24-25
INTEREST	£17.61	£0.00	£17.61	£0.00	£0.00	£23.91	£15.00	
<b>TOTALS</b>	<b>£11,116.80</b>	<b>£0.00</b>	<b>£11,116.80</b>	<b>£11,264.00</b>	<b>£-147.20</b>	<b>£11,543.10</b>	<b>£11,806.20</b>	

	CURRENT YEAR ACTUAL	CURRENT YEAR VAT	CURRENT YEAR TOTAL	CURRENT YEAR BUDGET	CURRENT YEAR AVAILABLE FUNDS	Expected Expenditure 24/25	Proposed Expenditure 25/26	Comments - Expenditure
<b>EXPENDITURE</b>								
Clerks net salary	£2,396.42	£0.00	£2,396.42	£3,000.00	£603.58	£2,803.00	£2,888.00	Expected expenditure 24-25 net salary £2803 based on forecast 4% increase on current salary rate of £15,600/yr. 18 hrs perm over 12 months. Tax 20% recalculated based on new salary rate. Back pay 8 months = £391.66 gross. For 25-26, assume 5% increase on 24-25 rates for budget reasons. See Clerks costs tab.
PAYE	£512.60	£0.00	£512.60	£630.00	£117.40	£701.00	£721.00	Tax recalculated based on 24-25 and 25-26 forecast pay rates. See salary estimate tab
Insurance	£360.66	£0.00	£360.66	£380.00	£19.34	£360.66	£380.00	Agree
Audit Fee	£54.99	£0.00	£54.99	£55.00	£0.01	£54.99	£55.00	Agree
Clerk's Admin Fees	£335.88	£3.07	£338.95	£660.00	£324.12	£450.00	£417.00	See Clerk costs tab for details. £305 standard allowances + £112 stationery and office costs. Items to be itemised each month. Does not include reimbursements in forecasts which must be posted to relevant budget line. Adjusted 24-25 outturn to £450 from £600
Grass Cut, Church, Long Acre Farm, Cemetery	£3,320.00	£664.00	£3,984.00	£3,486.00	£166.00	£3,984.00	£4,800.00	Consolidated into one budget line to simplify - £600 sum for 8 months including all areas serviced.
Grass cut Common	£280.00	£56.00	£336.00	£294.00	£14.00	£336.00	£336.00	Included in mowing costs above
Dock Maintenance- gardening only	£467.50	£80.00	£547.50	£1,000.00	£532.50	£1,000.00	£400.00	Assume 16 hours per year @£25/hr spread over 6 months = £400. Mowing costs included in line 22. Bush Contractor costs. Allow one-off cost of £450 (2 days) 24/25 to remove bushes
Village assets Maintenance	£1,362.45	£0.00	£1,362.45	£50.00	£-1,312.45	£1,362.45	£180.00	Assume no material bus shelter maintenance. Now line shows maintenance of village assets (new bins, replacement items etc) - lump sum £180 reduced from £1000 as survey shows high standard of maintenance and condition. Adjusted 24-25 outturn to year to date value
Fotherby Common Phase 2							£700.00	PPC owned asset. Assume 2 days @£450/day for line surplus net of £200.78 transferred in accounts. Phase 3 next year 26-27
Keyhole	£367.29	£0.00	£367.29	£500.00	£132.71	£469.29	£500.00	Agree
Allotment water	£89.21	£0.00	£89.21	£90.00	£0.79	£113.21	£120.00	Increased by £20pa to £120
LALC Fees	£166.86	£0.00	£166.86	£170.00	£3.14	£166.86	£170.00	Agree
Grant	£17.42	£3.58	£21.00	£0.00	£-17.42	£21.00	£0.00	Agree, assume zero, deleted Land Registry row as expenditure not incurred 24/25
Election charges	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	Agree, not anticipated
Room Hire	£240.00	£0.00	£240.00	£240.00	£0.00	£240.00	£240.00	Agree, assume as 24/25
Bank Charges						£50.00	£130.00	Agree, new charge as per new bank account charges based on transactions
Contingencies	£106.00	£21.20	£127.20	£750.00	£-622.80	£127.20	£100.00	Lump sum to allow for unplanned expenditure reduced to £100
<b>TOTALS</b>	<b>£10,077.28</b>	<b>£827.85</b>	<b>£10,905.13</b>	<b>£11,305.00</b>	<b>£-39.08</b>	<b>£12,239.66</b>	<b>£11,801.00</b>	New expenditure totals which for 5% increase and above doesn't create a budget deficit.
						<b>£-696.56</b>	<b>£5.20</b>	<b>Surplus/Deficit</b>
					Project c.f 31.3.25 per Viv	<b>6,090.14</b>	<b>6,095.34</b>	Forecast carry forward at 31.3.26
							<b>£1.63%</b>	Precept Cover (TARGET 50%)

b/f 1.4.24	£6,786.70
Plus income	£11,543.10
Less expenditure	-£12,239.66
<b>Project c.f 31.3.25</b>	<b>£6,090.14</b>