

FOTHERBY PARISH COUNCIL

Final version 5 for approval- 02/12/25 KJE

| Expenditure v Budget              | CURRENT YEAR BUDGET 25-26 | Proposed Budget 5.1% increase | Comments - Income  |
|-----------------------------------|---------------------------|-------------------------------|--|
| <b>INCOME</b>                     |                           |                               |  |
| PRECEPT                           | £10,021.20                | £10,532                       |  |
| VAT REFUND                        | £1,000.00                 | £1,160.00                     | Increased by £160 due to higher VAT claim back from vatiable expenditure on asset maintenance/improvements |
| ALLOTMENT RENT                    | £210.00                   | £280.00                       | Assume increase in allotment fees to £40 pa help cover water costs   |
| GRANT                             |                           | £0.00                         | assume zero grants   |
| CONTRIBUTION FROM FOTHERBY CHURCH | £560.00                   | £560.00                       | For grasscutting within church grounds. Assume as 25-26 contribution                                       |
| INTEREST                          | £15.00                    | £15.00                        |  |
| <b>TOTALS</b>                     | <b>£11,806.20</b>         | <b>£12,547.28</b>             |  |

| EXPENDITURE  | CURRENT YEAR BUDGET 25-26 | Proposed Expenditure 26/27 | Comments - Expenditure  |
|--|---------------------------|----------------------------|---|
| Clerks salary (gross)                                | £2,888.00                 | £3,764.00                  | Budget assumption for 25-27 gross salary assuming max 3% budget uplift on current salary rate of £16.74 /hour = £17.24/hr, 18 hrs pcm over 12 months. No separate line for PAYE due to Clerk managing tax via personal tax return. Includes £40pa emp NI. See Clerks costs tab. |
| PAYE   | £721.00                   | £0.00                      | Tax managed via Clerk's personal tax return. Line deleted for monitoring purposes in 26-27  |
| Insurance  | £380.00                   | £277.00                    | Assume 25-26 +5%  |
| Audit Fee  | £55.00                    | £60.00                     | Assume marginal uplift  |
| Clerk's Admin Fees                                   | £417.00                   | £442.00                    | See Clerk costs tab for details. 1305 standard allowances + £124 stationery and office costs. Items to be itemised each month. Does not include reimbursements in forecasts which must be posted to relevant budget line. Assume 3% uplift due to inflation                     |
| Grass Cutting - all areas                            | £4,800.00                 | £4,800.00                  | Consolidated into one budget line to simplify - £900 pcm for 8 months including all areas serviced. Contract ends Feb 28  |
| Dock Maintenance- gardening & reed removal           | £400.00                   | £900.00                    | Assume 16 hours per year @£28/hr agreed over 8 months = £400. Mowing costs included in line 22 - Bush Contractor costs. Allow one-off cost of £500 25-26 to remove bulrushes  |
| <b>Village Assets Improvements (total)</b>           | <b>£180.00</b>            | <b>£881.00</b>             | <b>Summation line for individual projects 1-5</b>   |
| 1. Supplementary sand bag store                      |                           | £180.00                    | Add extra sand bag store near Old PO, divide sand from store 1. Cabinet, extra bags, combination lock and flag stones   |
| 2. 4 x Advisory 20mph road signs                     |                           | £268.00                    | Provide advisory 20mph speed signs looking north and south between Allenby South & Short Lane, 2 each direction. Hi-Line estimate   |
| 3. 2 x Beware Horses road signs                      |                           | £133.00                    | Provide horse riding warning signs approach to Allenby South and Short Lane, 1 each direction. Hi-Line estimate   |
| 4. Maintenance Bus shelter 2 Allenby South           |                           | £150.00                    | Replace south facing wall, recast shelter and minor repairs to roof. Reduced from £400  |
| 5. Recast Bus Shelter 1 and bench Allenby Cres North |                           | £150.00                    | Recast shelter 1 and bench, Allenby North   |
| Fotherby Common Phase 3                              | £700.00                   | £0.00                      | FPC owned asset. Assume no further works impacting on 26-27 budget. Assume 26-27 works carried out in 26-27 with £200 from 25-26 budget carried forward. 5 year tree inspection thereafter. Next due 29-30  |
| Keyhole  | £500.00                   | £500.00                    |   |
| Allotment water                                      | £120.00                   | £175.00                    | increased by £55pa to £175 due to Wave price increases & usage  |
| LALC Fees  | £170.00                   | £170.00                    | As 25-26  |
| Grant  | £0.00                     | £0.00                      | assume zero for budgeting purposes  |
| Election charges                                     | £0.00                     | £0.00                      | not anticipated??   |
| Room Hire  | £240.00                   | £240.00                    | Assume as 25-26   |
| Bank Charges   | £130.00                   | £130.00                    | As 25-26 as per new bank account charges based on transactions  |
| Gov.uk e mail platform                               |                           | £100.00                    | £100 pa, 1st year free from Oct 25, 1st payment due Oct 26  |
| Contingencies  | £100.00                   | £100.00                    | Lump sum to allow for unplanned expenditure reduced to £100   |
| <b>TOTALS</b>  | <b>£11,801.00</b>         | <b>£12,539.00</b>          | <b>New expenditure totals</b>   |
|  |                           | <b>£8.28</b>               | <b>Surplus/Deficit</b>  |
|  | <b>£6,919.00</b>          |                            | Forecast carry forward at 31.3.26   |
|  | <b>65.14%</b>             |                            | Precept Cover (TARGET 50%)  |